



## **BEARFACTS 1993 – 2003**

### **Augusta, Staunton + Waynesboro , Virginia [51907]**

Augusta, Staunton + Waynesboro is one of 105 counties in Virginia. It is part of the Staunton-Waynesboro, VA Micropolitan SA. Its 2003 population of 110,950 ranked 19th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2003 Augusta, Staunton + Waynesboro had a per capita personal income (PCPI) of \$26,312. This PCPI ranked 47th in the state and was 77 percent of the state average, \$34,001, and 84 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 3.4 percent from 2002. The 2002-2003 state change was 2.9 percent and the national change was 2.2 percent. In 1993 the PCPI of Augusta, Staunton + Waynesboro was \$18,386 and ranked 39th in the state. The 1993-2003 average annual growth rate of PCPI was 3.6 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2003 Augusta, Staunton + Waynesboro had a total personal income (TPI) of \$2,919,271\*. This TPI ranked 20th in the state and accounted for 1.2 percent of the state total. In 1993 the TPI of Augusta, Staunton + Waynesboro was \$1,860,010\* and ranked 17th in the state. The 2003 TPI reflected an increase of 3.8 percent from 2002. The 2002-2003 state change was 4.2 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 4.6 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.1 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Augusta, Staunton + Waynesboro. In 2003 net earnings accounted for 64.6 percent of TPI (compared with 66.0 in 1993); dividends, interest, and rent were 18.5 percent (compared with 19.4 in 1993); and personal current transfer receipts were 17.0 percent (compared with 14.6 in 1993). From 2002 to 2003 net earnings increased 2.8 percent; dividends, interest, and rent increased 5.0 percent; and personal current transfer receipts increased 6.0 percent. From 1993 to 2003 net earnings increased on average 4.4 percent each year; dividends, interest, and rent increased on average 4.1 percent; and personal current transfer receipts increased on average 6.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Augusta, Staunton + Waynesboro increased from \$1,940,700\* in 2002 to \$1,989,172\* in 2003, an increase of 2.5 percent. The 2002-2003 state change was 4.5 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$1,324,290\* to the 2003 estimate was 4.2 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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